Farm Lease Program 2013 in the Southern Region Minimum bid and terms of the lease

| Location: | | Salem River | |
|---|----------|------------------------|------------|
| Lease number: LE13-006 | | 7of 7 | |
| | | | |
| 87 | 19.54 | | |
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| Sub-total | 19.54 | \$82.14 | \$1,605.02 |
| | Discount | | 20% |
| Adjusted minimum bid | | | \$1,284.00 |
| In-kind contributions (planting, etc.) - not negotiable | | | \$0.00 |
| | | etc.) - not negotiable | \$150.00 |
| acres to mow per | | 3 | • |
| Value of in-kind commitments | | | \$150.00 |
| Minimum Annual Payment | | | \$1,134.00 |

In-kind Worksheets with crops and activities for 1st year of leases

| In-kind Contributions - Planting | | | | |
|--|---------------------------|---------------|-------|--|
| Planting (including field prep. & fertilizer), Herbiciding, etc. | | | | |
| Value | Crop | Cost per acre | Acres | |
| | field corn | \$350.00 | | |
| | soybean | \$200.00 | | |
| | dwarf sorghum | \$200.00 | | |
| | rye | \$200.00 | | |
| | legumes and forage greens | \$200.00 | | |
| | warm season grasses | \$300.00 | | |
| | buckwheat | \$200.00 | | |
| In-kind Contributions - Other Services | | | | |
| Mowing, disking, plowing, etc. | | | | |
| Value | Activity | Cost per acre | Acres | |
| \$150.00 | mowing | \$50.00 | 3 | |
| | disking | \$35.00 | | |
| | herbicide | \$100.00 | | |
| | plowing | | | |

| \$150.00 | = Total for all in-kind commitments |
|----------|-------------------------------------|